

Lincoln University
ECON 20A – Principles of Economics I (Macroeconomics)
Fall 2014 Syllabus

Wednesday 12:30 – 3:15 PM
Dorothy Z. Sanford, Ph.D.

**Text: McConnell, Campbell and Stanley L. Brue: Macroeconomics
(19th edition) New York: McGraw Hill, 2011**

Study Guide

Course Description:

Survey is made of American economic institutions; introduction to the methods of economic analysis, fundamental concepts, and discussion of current economic problems. The course considers institutions, national income analysis, money and banking, fiscal policy, markets, income distribution, and international trade.

Sequence of Lessons:

Introduction
Supply and Demand
Households and Business
Government
Global Economy
National Income
Unemployment and Inflation
Keynes
Fiscal
Money
Banking
Central Banking
Economic Growth
Less Developed Countries
Final Examination (Comprehensive)

Schedule may be changed to meet the needs of the students.

Withdrawing from the class is the responsibility of the student and must be initiated by the student. Refer to Skyline's timelines regarding withdrawing and dropping.

Prerequisite Proficiencies and Transferability:

No previous courses are required. Students are expected to be able to read and comprehend college level text books and other similarly difficult reading assignments. In addition, students must be able to take notes from reading and lecture materials. Students must be able to write well organized essays and/or reports, reasonably free of major errors in grammar, spelling, and punctuation.

Grading Procedure:

| | |
|------------------------------|-----|
| Weekly Tests | 60% |
| Attendance and Participation | 20% |
| Final Examination | 20% |

Grades:

| | |
|----------|---|
| 90-100 | A |
| 80-89 | B |
| 70-79 | C |
| 60-69 | D |
| Under 60 | F |

Exams:

Tests are given on a weekly basis. The tests are objective, although essay questions may be included. The tests will be closed book with no notes or other help allowed. The lowest test or a missed test will be dropped. No make-up tests will be given.

A 10 minute talk on economics will make up a missed test or low scoring test. This can be done twice in the semester. There will be no mid-term examination. The final examination is comprehensive.

Extra Credit

Each week a bonus question will be given on the Wall Street Journal. Subscriptions at a low rate may be obtained from the instructor. However, this paper is available in almost all libraries.

Academic Integrity

Each student has the obligation to know and uphold the college rules and regulations. Students who engage in disruptive behavior-conduct that interferes with the instructional, administrative or service functions of the course- can be subject to disciplinary action, including suspension/expulsion from the course and/or college. Specifically, cell phone interruptions, the use of iPods, habitual profanity, and continued willful disobedience will result in disciplinary action.

Description:

Economic Principles analyze fundamental economic concepts as the basic economic institutions, national income and the determinants of income and employment. This course discusses the monetary and banking systems, fiscal policies, international trade and stabilization as well as growth in the economy.

Student Learning Objectives:

SLO 1: Ability to interpret the causes and consequences of business cycle fluctuations using Keynesian economic theory and a basic understanding of the U.S. economy and its institutions in a global context.

SLO2: Ability to analyze and evaluate changes in markets using the supply and demand model, in particular the markets for money and currency exchange.

SLO 3: Ability to formulate appropriate government policy responses to economic instability through fiscal and monetary policy.

SLO4: Students will be able to critique current economic events and macroeconomic issues using economic theory and a basic understanding of the U.S. economy and its institutions in a global context.

Course Objectives:

1. The student will become an economic literate in that he/she can define and use the key words in the language of economics.

2. The student will manipulate the basic economic models of national income determination.

3. The student shall interpret current economic development in terms of stabilization and growth.

Instructional Delivery Mode:

The aims of this course will be effectively achieved by the creative use of a variety of methods. However, the primary mode will be lecture and discussion. The student is forewarned that the lecture will not be a repetition of text material. The lectures are intended to supplement text material and the student will be responsible for both. Current problems will comprise a sizeable portion of the course.

WELCOME TO THE WORLD OF ECONOMICS. I HOPE THAT THIS COURSE WILL GIVE YOU NEW INSIGHT INTO THE CHANGES THAT ARE TAKING PLACE IN THE ECONOMY.

Syllabus Revised: August 19, 2014