



Lincoln University

ECON 220 – International Economics

COURSE SYLLABUS

Department of Business and Economics
Spring, 2013

Credit: 3 units (45 lecture hours)
Instructor: Dr. Alexander Anokhin
Office Hours: By arrangement
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Required textbook: Main textbook (required):
Global Political Economy, 3/E Edited by
John Ravenhill (ISBN-10: 0199570817,
ISBN-13: 9780199570812)

Supplementary textbook:
International Economics, 9/E
Paul R. Krugman, Maurice
Obstfeld, Marc Melitz. Prentice Hall,
2012 (ISBN-10: 0132146657;
ISBN-13: 9780132146654).

Previous editions are OK.

Revised: January 6, 2013

Catalog description

The basic forces and problems underlying the foreign trade of nations. Trade theory, foreign exchange, balance of payments analysis, governmental policies, and world economic organizations. (3 units)
Prerequisites: ECON 20A, ECON 20B, BA 130

Course Objectives

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

Upon completion of the course students will be able to:

- 1) Define key ideas and concepts in the field of international economics
- 2) Identify various types of political, legal and economic systems as well as corresponding threats and opportunities for business and investment.
- 3) Analyze cultural variables and their effect on business activities.
- 4) Discuss and compare rationales and limitations of international financial and monetary systems as well as governmental trade policies.
- 5) Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies.

Procedures and methodology

Lecture method is combined with in-class discussions, case studies and home assignments of various kinds. Core concepts identified from the textbook will be augmented with supplementary sources (made available to students on the class website) and applied to the real life situations during class activities.

Class Rules

Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.

All quizzes, exams, assignments and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 5% points). Submissions of home assignments will be conducted via the course website only.

Most days of class, there will be a credit time or a short in-class writing assignment.

Make-up quizzes or exams may be allowed only in extraordinary circumstances.

Plagiarism is not tolerated and will result in F for the assignment, quiz, or exam.

Exams

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

Course Project

Every student must complete a research project for an in-class presentation. Specific format and research topics will be determined later and discussed in class. Research projects must comply with the Lincoln University guidelines.

Assessment Criteria

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+
83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

Tentative Weights

Attendance	5%
Homework	20%
Project	20%
Mid-term Exam	25%
Final Exam	30%

Course Outline

Week	Topic
1	Introduction. Modern International Trade: The Case for Globalization.
2	Globalization's Impact on States
3	Theories of International Trade
4	The Evolution of the Global Trade Regime
5	Government Intervention Toolkit
6	Regional Economic Integration Trade Policy of Developing Countries
7	Review Midterm Exam
8	International Monetary Systems

9	The Political Economy of International Financial Crises
10	Emerging Markets
11	Entering International Markets
12	Foreign Direct Investments
13	Challenges of the Future
14	Course Project Presentation
15	Review Final Exam