

**Lincoln University**  
**ECON 20A — Principles of Economics I**  
**Macroeconomics**  
**Fall 2013 Course Syllabus**

Credit: 3 units = 45 lecture hours  
Class Hours: Monday, 3:30 – 6:15 PM  
Instructor: Dorothy Sanford, Ph.D.  
Contact: sdorothy@aol.com  
Office Hours: by appointment

**Text:** Campbell McConnell and Stanley L. Brue, Macroeconomics (19th edition, 2011).  
New York: McGraw-Hill. ISBN-10: **0077337727**, ISBN-13: **978-0077337728**

**Course Description:**

Survey is made of American economic institutions; introduction to the methods of economic analysis, fundamental concepts, and discussion of current economic problems. The course considers institutions, national income analysis, money and banking, fiscal policy, markets, income distribution, and international trade. (3 units)

**Prerequisites:** No prerequisite courses are required.

**Course Objectives:**

The student will be able to evaluate the economic trends in the American economy, as well as to understand economic terminology, through the following achievements.

1. The student will become an economic literate in that he/she can define and use the key words in the language of economics.
2. The student will manipulate the basic economic models of national income determination.
3. The student shall interpret current economic development in terms of stabilization and growth.
4. The student will acquire the ability to interpret the causes and consequences of business cycle fluctuations, using Keynesian economic theory and a basic understanding of the U.S. economy and its institutions in a global context.
5. The student will acquire the ability to analyze and evaluate changes in markets, using the supply and demand model.
6. The student will acquire the ability to formulate appropriate government policy responses to economic instability.
7. The student will be able to critique current economic events and issues, using the above-mentioned theory and knowledge gained through the course.

## **Instructional Methodology / Requirements:**

The aims of this course will be effectively achieved by the creative use of a variety of methods. However, the primary mode will be lecture and discussion. The student is forewarned that the lecture will not be a repetition of text material. The lectures are intended to supplement text material, and the student will be responsible for both. Current problems will comprise a sizeable portion of the course.

This Macroeconomics course satisfies the social science requirement for General Education and is a requirement for business majors. Economic literacy is the goal as well as insights into and appreciation of the role of economics and economic analysis in terms of public policy.

Students must be able to take notes from reading and lecture materials and to write well-organized essays and/or reports, reasonably free of major errors in grammar, spelling, and punctuation.

## **Comments:**

1. It is the responsibility of the student to report to the Admissions and Records Office if he/she decides to withdraw from the course.
2. If you miss a class, you are responsible for the material covered.
3. Cellular phones must be turned off or the ringing mode silenced.
4. Do not hesitate to ask questions or make comments.

## **Evaluation:**

### Exams:

Tests will be given weekly. The tests are objective, although essay questions may be included. The tests will be closed-book with no notes or other help allowed. The lowest scoring test or one missed test will be dropped. No make-up tests will be given.

A 10-minute talk on economics will make up a missed test or low scoring test. This can be done twice in the semester. There will be no mid-term examination. The final examination is comprehensive.

### Extra Credit:

Each class a bonus question will be given on the Wall Street Journal. Subscriptions at a low rate may be obtained from the instructor. However, this paper is available in almost all libraries.

### Grading Factors:

Weekly Tests	60%
Attendance	10%
Final Examination	30%

## **Grades:**

90-100	A
80-89	B
70-79	C
60-69	D
Under 60	F

**Class Schedule:**

- Introduction
- Supply and Demand
- Households and Business
- Government
- Global Economics
- National Income
- Macro Instability
- Keynes
- Money
- Banking
- Central Banking
- Economic Growth
- LDC
- Review
- Final Examination (Comprehensive)

Schedule may be changed to meet the needs of the students.

**WELCOME TO THE WORLD OF ECONOMICS. I HOPE THAT THIS COURSE WILL GIVE YOU NEW INSIGHT INTO THE CHANGES THAT ARE TAKING PLACE IN THE ECONOMY.**

Syllabus Updated: 8/23/2013