

Lincoln University
Fall 2011 Course Syllabus
BA 43 – Managerial Accounting

INSTRUCTOR: Prof. Scott G. Buchanan

CLASS HOURS:

Thursday 9:00 – 11:45 AM (Main Lecture), Tuesday 12:30 – 3:15 PM (Section)

CREDIT: 4 units = 60 lecture hours

COURSE DESCRIPTION

Planning of profits, costs, and sales. Cost and profit analysis and control. Includes budgeting, forecasting, standard costing, break-even and cost-volume profit analysis, direct and absorption costing, variance analysis, differential cost analysis, and capital expenditure planning, evaluating, and control. (4 units) *Prerequisite: BA 42*

REQUIRED TEXT AND MATERIALS

1. Introduction to Management Accounting, Horngren, Sundem and Stratton, 14th Edition (2007). Make sure it has 17 Chapters and is the fourteenth edition.
ISBN-10: 0136129218, **ISBN-13:** 978-8120335684

LEARNING OBJECTIVES

- Be able to read and understand financial statements (income statement, balance sheet and cash flow statement).
- Understand various methods for controlling business activities.
- To analyze business from a management and financial accounting perspective.

TEACHING STRATEGY

We will cover the material in the course with lectures, discussions, classroom work, case analyses and out of class assignments. In class, I will focus on conceptual and numerical issues, and expect you to pick up the descriptive material from your readings. Reading the chapters ahead of class will help you to ask good questions, and make it easier for you to work on the problems and participate in class discussions. I will assign out of class work at each session. If you are absent, please contact me or a classmate for the next session(s) assignments.

GRADING

Your final grade will be based on these weighted criteria:

Term Project	30%
Midterm Exam	30%
Final Exam	30%
Class Participation	10%

A	90-100
B	80-89
C	70-79
D	60-69
F	0-59

Exam questions will be true/false, multiple choice and problem solving. Exam grades are determined by the percentage correct, your percentage correct and corresponding letter grade will be provided to you. We will go over the midterm in class at our next session. Presentation grading criteria will be based on term project objectives below. Note: presentation grade is completely dependent upon content and not students presentation skills or ability to communicate in English.

TERM PROJECT – Presentations

Individual Assignment:

Each student will generate a presentation using power point slides. Please limit your power point slide quantity to a maximum of 6 slides.

The presentation should contain a brief background on a company that would be important to potential investors. It should also contain an analysis from an accounting/financial perspective about the company's strengths and weaknesses. The analysis should be from the most recent public information (annual reports, 10K and analysts etc.). Determine if the company would be worthy of your recommendation as an investment. This recommendation should be accompanied by supporting information.

In summary, the presentation should contain the following:

- Overview of firm
- Analysis of its financial performance
- Key accounting information and disclosures
- Summary of findings
- Recommendation of investment potential

Please turn in a hard copy of your presentation slides.

CURRENT EVENTS

We will spend time each class going over current events that relate to accounting issues and shareholder valuation. You are encouraged to bring in articles to share with the class. You can find articles on a daily basis on the Internet and Wall Street Journal.

CONTACT INFORMATION

My Email will be provided at our first class meeting
Office hours by appointment

BA 43 – COURSE SCHEDULE

(Tentative – Depends on Interest and Topic Understanding)

Additional weekly sessions are required and will be determined at the first class.

<u>Session</u>	<u>Topic/Assignment</u>
1(8/25)	Course Introduction <ul style="list-style-type: none">• <i>Course Introduction</i>• <i>Lecture - Managerial Accounting and the Business Organization - Chapter 1</i>
2 (9/1)	Overview <ul style="list-style-type: none">• <i>Read - Managerial Accounting and the Business Organization - Chapter 1</i>• <i>In class problem</i>
3 (9/8)	Financial Accounting <ul style="list-style-type: none">• <i>Read - Accounting: Concepts, Techniques and Conventions - Chapter 15</i>• <i>In class activity 15-42</i>• <i>Homework assignment 1-A1,1-30,</i>
4 (9/15)	Financial Accounting <ul style="list-style-type: none">• <i>Read - Understanding Corporate Annual Reports: Basic Financial Statements – Chapter 16</i>• <i>In class activity 16-73</i>• <i>Homework assignment 15A1, 15-A2, 15-A3</i>
5 (9/22)	Financial Accounting <ul style="list-style-type: none">• <i>Read - Understanding and Analyzing Consolidated Financial Statements - Chapter 17</i>• <i>Homework assignment 15- B2 (page 715)</i>• <i>16-A1, 16-A2</i>

- 6 (9/29) Accounting Measures and Controls
- *Read - Introduction to Cost Behavior and Cost-Volume Relationships – Chapter 2*
 - *Group homework assignment 17-53 and present your findings to the class*
 - *Homework assignment 17-B5, 17-36*
- 7 (10/6) Midterm Exam
- *Chapters 1, 15, 16 & 17*
- 8 (10/13) Midterm review
- Review exams
 - Read Chapter 2
- 9 (10/20) Accounting Measures and Controls
- *Homework assignment – Chapter 2A-1, 2A-2*
- 10 (10/27) Accounting Measures and Controls
- *Read - Measurement of Cost Behavior – Chapter 3*
- 11 (11/3) Accounting Measures and Controls
- *In class activity and (All 3-60)*
 - *Homework assignment 3-A3, 3-39*
- 12 (11/10) Accounting Measures and Financial Controls
- *Read - The Master Budget - Chapter 7*
 - *Case Problem in Book*
- 13 (11/17) Financial Controls and Final Review
- *Homework assignment 7-29, 7-30, 7-33*
- 14(11/24) Fall Recess
- 15 (12/1) Present Term Project
- 16 (12/8) Final Exam
- Covers Chapters 2, 3, & 7

Updated: 8/16/2011