

Fall 2009

Thursday 9:00 – 11:45

ADVANCED ACCOUNTING AND FINANCIAL CONTROL

COURSE DESCRIPTION

Emphasis in this broad-based course is on imparting to the student an increased knowledge and understanding of the role of management control in the modern multi-plan organization, as well as the development of skills to be used throughout the cycles of a business in solving managerial control problems.

REQUIRED TEXT AND MATERIALS

1. Introduction to Management Accounting, Horngren, Sundem and Stratton, 14th Edition. Make sure it has 17 Chapters and is the fourteenth edition.
ISBN-13: 978-0-13-612921-9

TEACHING STRATEGY

We will cover the material in the course with lectures, discussions, classroom work, case analyses and out of class assignments. In class I will focus on conceptual and numerical issues, and I expect you to pick up the descriptive material from your readings. Reading the chapters ahead of class will help you to ask good questions, and make it easier for you to work on the problems and participate in class discussions. I will assign out of class work at each session. If you are absent, please contact me or a classmate for the next session(s) assignments.

GRADING

Term Project	33.3%
Midterm Exam	33.3%
Final Exam	33.3%

TERM PROJECT - Presentations and Reports

Assignment:

Each student will generate a report using power point slides. Please limit your power point slide quantity to a maximum of 6 slides.

The presentation should contain a brief background on a company that would be important to potential investors. It should also contain an analysis from an accounting/financial perspective about the company's strengths and weaknesses. The analysis should be from the most recent public information (annual reports, 10K and analysts etc.). Determine if the company would be worthy of your recommendation as an investment. This recommendation should be accompanied by supporting information.

In summary, the presentation should contain the following:

- Overview of firm
- Analysis of its financial performance
- Key accounting information and disclosures

- Summary of findings
- Recommendation of investment potential

Please turn in a hard copy presentation slides.

CURRENT EVENTS

We will spend time each class going over current events that relate to accounting issues and shareholder valuation. You are encouraged to bring in articles to share with the class. You can find articles on a daily basis on the Internet and Wall Street Journal.

BA 340 I - COURSE SCHEDULE (Tentative – Depends on Interest and Topic Understanding)

<u>Session</u>	<u>Topic/Assignment</u>
1(8/27)	Course Introduction <ul style="list-style-type: none"> • <i>Course Introduction</i> • <i>Lecture - Managerial Accounting and the Business Organization - Chapter 1</i>
2 (9/3)	Overview <ul style="list-style-type: none"> • <i>Read - Managerial Accounting and the Business Organization - Chapter 1</i> • <i>In class problem</i>
3 (9/10)	Financial Accounting <ul style="list-style-type: none"> • <i>Read - Accounting: Concepts, Techniques and Conventions - Chapter 15</i> • <i>In class activity 15-42</i> • <i>Homework assignment 1-A1,1-30,</i>
4 (9/17)	Financial Accounting <ul style="list-style-type: none"> • <i>Read - Understanding Corporate Annual Reports: Basic Financial Statements – Chapter 16</i> • <i>In class activity 16-73</i> • <i>Homework assignment 15A1, 15-A2, 15-A3</i>
5 (9/24)	Financial Accounting <ul style="list-style-type: none"> • <i>Read - Understanding and Analyzing Consolidated Financial Statements - Chapter 17</i> • <i>Group homework assignment 17-53 and present your findings to the class</i> • <i>Homework assignment 16-A1, 16-A2, 16-A3, 16-A4</i>
6 (10/1)	Accounting Measures and Controls <ul style="list-style-type: none"> • <i>Read - Introduction to Cost Behavior and Cost-Volume Relationships – Chapter 2</i> • <i>Group homework assignment 17-53 and present your findings to the class</i> • <i>Homework assignment 17-B5, 17-36</i>
7 (10/8)	Midterm Exam <ul style="list-style-type: none"> • <i>Chapters 1, 15, 16, 17</i>
8 (10/15)	Accounting Measures and Controls <ul style="list-style-type: none"> • <i>Read - Measurement of Cost Behavior – Chapter 3</i>

- 9 (10/22) • *Homework assignment – Chapter 2A-1, 2A-2*
 Accounting Measures and Controls

 - *Read Chapter 4 Cost Management Systems and Activity-Based Costing (Pages 128 -148)*
 - *In class activity and (All 3-60)*
 - *Homework assignment 3-A3, 3-39*
- 10 (10/29) Financial Controls

 - *Read - The Master Budget - Chapter 7*
Homework assignment 4-A2
- 11 (11/5) Financial Controls

 - *Read - Flexible Budgets and Variance Analysis – Chapter 8 (pages 338 to 351)*
 - *Homework assignment 7-29, 7-30, 7-33*
- 12 (11/12) Relevant Information and Decision Making

 - *Read Marketing Decisions - Chapter 5*
 - *Homework assignment 8-A1, 8-34, 8-35*
- 13 (11/19) Relevant Information and Decision Making

 - *Homework assignment 5-A1, 5-A2, 5-38*
- 14 (12/3) Present Term Project
- 15 (12/10) Present Term Project
- 16 (12/17) Final Exam

 - *Covers Chapters 2, 3, 4, 5, 7 & 8*