



# Lincoln University

## BA 310 – International Economics

Spring 2023

### COURSE SYLLABUS

**Instructor:** Alex Anokhin, Ph.D.  
**Lecture Schedule:** Thursday, 9:00 am – 11:45 am  
**Credits:** 3 units / 45 lecture hours  
**Level:** Mastery 1 (M1)  
**Office Hours:** Thursday, 12 pm – 1 pm.  
**e-mail:** aanokhin@lincolnuca.edu

**Textbooks:** International Economics, 8/E  
James Gerber. Pearson, 2022 (ISBN-13: 9780136892137).

**Last Revision:** January 8, 2023

### CATALOG DESCRIPTION

This course is intended to deal with the fundamental theories of international relations, global interdependence, the modern nation-state system, and the causes of war and conditions of peace. It covers theories of direct foreign investments, behavior of MNC's, country risk analysis, money and finances, investment restrictions and incentives, prospects for international investments. (3 units).

*Prerequisite: ECON 20A*

### EDUCATIONAL OBJECTIVES

In our study, we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world. We will introduce approaches used for the evaluation of international trade policy, international financial processes, as well as global financial crises.

**COURSE LEARNING OUTCOMES<sup>1</sup>**

	<b>Course LO</b>	<b>Program LO</b>	<b>Institutional LO</b>	<b>Assessment Activities</b>
1	Understand and critically analyze the principles and realities of international trade as well as corresponding threats and opportunities for business and investment	PLO 1	ILO 1b, ILO 2b, LO 4b	Case studies, Midterm exam
2	Discuss and compare rationales and limitations of international financial and monetary systems as well as governmental trade policies	PLO 2	ILO 1b, ILO 2b, ILO 4b	Case studies, Final exam
3	Use the understanding of international economics to present viable strategic alternatives in the context of international business.	PLO 3	ILO 2b, ILO 7b	Group project, home assignments
4	Critically analyze risks and benefit of international business activities as related to global investment and marketing strategies	PLO 4	ILO 4b, ILO 5b, ILO 6b	Group project, home assignments

**PROCEDURES AND METHODOLOGY**

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

**CLASS RULES**

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to login to class on time.
3. Submissions of home assignments will be conducted via the course Canvas website only (Log in to [lincolnuca.instructure.com](http://lincolnuca.instructure.com) with Lincoln email credentials to access). No hard copy or email submissions will be accepted.
4. All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).
5. Detected cheating/plagiarism will result in “F” for the assignment.

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<sup>1</sup> Detailed description of learning outcomes and information about the assessment procedure are available at the [acqa.lincolnuca.edu](http://acqa.lincolnuca.edu).

**EXAMS**

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

**GROUP PROJECT**

Every student must work on a research project for an in-class presentation as a part of a group. The project will focus on the analysis of a role of a selected country in a global economy. Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

**GRADING POLICY**

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+
83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

***Tentative Weights***

Participation (discussions, in-class assignments)	15%
Group Project Presentation	30%
Midterm Exam	25%
Final Exam	30%

**COURSE SCHEDULE**

Topic	Chapter	Assignments Due
1. Introduction to the World Economy. International Economic Institutions.	Ch. 1,2	
2. Theories of International Trade: Comparative Advantage Theory	Ch.3	
3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more.	Ch. 4 - 5	Assignment 1. Comparative Advantage.
4. The Theory of Government Intervention.	Ch. 6	Assignment 2. Modern Trade Theories
5. The Practice of Government Intervention: Political Economy of Trade	Ch. 7	Prepare for the debate: “Free trade - Pros and Cons”
6. Midterm	Ch. 2 - 7	
7. Trade and Balance of Payments	Ch. 9	

8. Exchange Rate Systems	Ch. 10	Assignment 3. Balance of Payments
9. Open Economy Macroeconomics	Ch. 11	
10. Regional Issues: United States	Ch. 13	
11. Regional Issues: EU	Ch. 14	Assignment 4. Old Leaders.
12. Regional Issues: East Asia	Ch. 16	
13. Regional Issues: BRIC	Ch. 17	Assignment 5. Future Leaders.
14. Course Project Presentations		
15. Final Exam	Comprehensive	