

CARES Act Reporting

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress to provide economic relief from COVID-19. One of the sections established the Higher Education Emergency Relief Fund (HEERF) to help students and higher education institutions alleviate the expenses related to the disruption of campus operations due to the pandemic.

1. Lincoln University has signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students, Lincoln University has received \$155,054 (representing 50% of the total formula allocation of \$310,107).
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 31, 2020 is \$55,000.
4. The estimated total number of Lincoln University students eligible to participate in the student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is fifty (50).
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is twenty-two (22).
6. Eligible students who receive the Emergency Financial Aid Grants are identified based on their financial aid applications for a standard award of \$2,500 for expenses related to the cost of attendance. Students must be able to produce documentation of expenses incurred, if requested.
7. The instructions, directions, or guidance and the method(s) used by Lincoln University to determine the amount of financial aid grants under Section 18004(a)(1) of the CARES Act to be awarded to each applicant is posted here: *hyperlink*.