



Lincoln University

ECON 220 – International Economics

COURSE SYLLABUS
Spring 2019

Instructor: Prof. Alex Anokhin, PhD
Lecture Schedule: Wednesday 12:30 PM – 3:15 PM
Credits: 3 units / 45 lecture hours
Level: Advanced (A)
Office Hours: Wednesday 3:15 PM to 4:15 PM
e-mail: aanokhin@lincolnuca.edu
Textbooks: Stutz, F.; Warf, B. (2012) *The World Economy: Geography, Business, Development*. Prentice Hall. 6 edition. ISBN-10 0-321-72250-7, ISBN-13 978-0-321-72250-8.

Last Revision: January 14, 2019

CATALOG DESCRIPTION

The basic forces and problems underlying the foreign trade of nations. Trade theory, foreign exchange, balance of payments analysis, governmental policies, and world economic organizations. (3 units)

Prerequisite: ECON 20A, BA 130

EDUCATIONAL OBJECTIVES

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Define key ideas and concepts in the field of international economics	PLO 1	ILO 1a, ILO 2a, ILO 3a	In-class discussion, Presentation
2	Identify various types of political, legal and economic systems as well as corresponding threats and opportunities for business and investment			

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

3	Provide expert qualified opinion on subjects of international trade (both theory and practice) as well as trade regulation.	PLO 2	ILO 1a, ILO 6a	In-class discussion, Home assignments, Case studies
4	Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies	PLO 4	ILO 1a, ILO 2a, ILO 5a	In-class discussion, Home assignments, Case studies

PROCEDURES AND METHODOLOGY

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

CLASS RULES

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to arrive to class on time. Showing up late disturbs the natural flow of the lecture and affects everyone's experience.
3. Note, that the only email that students are allowed to use is the one provided by the Lincoln University. Once you receive an invitation to the course website, make sure to set up your profile in such a way that it would be possible for the instructor to identify you - use your name (as it is in the Lincoln University records) as your primary ID and your Lincoln University email as you secondary ID as well as a profile photo.
4. Submissions of home assignments will be conducted via the course website only (Canvas Instructure). The acceptable format for assignment submission is .txt, .doc, .docx, and .pdf.
5. All quizzes, exams, assignments and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 5% points). Since all assignments are available on the website and outlined in the present syllabus with due dates clearly visible, the fact that you haven't been in class when the assignment was given cannot be used as an excuse to submit it later.
6. All quizzes, exams, and class assignments cannot be made up.
7. Detected cheating/plagiarism will result in "F" for the assignment / exam / course.
8. All grades will be made available to students through the course website. It is a responsibility of a student to make sure that all assignments are uploaded on Canvas.

EXAMS

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

GROUP PROJECT

Every student must work on a research project for an in-class presentation as a part of a group. The broad topic of the group project is “Challenges in the global economy”. Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

ASSESSMENT CRITERIA

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+
83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

TENTATIVE WEIGHTS

Participation (discussions, in-class assignments)	15%
Group Project Presentation	30%
Mid-term Exam	25%
Final Exam	30%

CLASS WEBSITE

The class website will contain course syllabus, announcements, assignments and supplementary materials. Registering on the website is the responsibility of a student.

COURSE SCHEDULE

Topic	Assignments Due
1. Introduction. Price system, Globalization, and International Economic Institutions.	
2. Theories of International Trade: Comparative Advantage Theory	Assignment 1. Perils of Globalization
3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more.	Assignment 2. Comparative Advantage.
4. The Theory of Government Intervention.	Assignment 3. Modern Trade Theories
5. The Practice of Government Intervention: Political Economy of Trade	Prepare for the debate: “Free trade - Pros and Cons”
6. Midterm Exam	
7. Trade and Balance of Payments	

8. Exchange Rate Systems	Assignment 4. Balance of Payments
9. International Financial Crises	Flipped classroom session: Prepare for the discussion of financial crises.
10. Regional Issues: United States	
11. Regional Issues: EU	Assignment 5. Old Leaders.
12. Regional Issues: East Asia	
13. Regional Issues: BRIC	Assignment 6. Future Leaders.
14. Course Project Presentations	
15. Final Exam	