



# Lincoln University

## BA 310 – International Economics

### COURSE SYLLABUS Spring 2019

**Instructor:** Prof. Alexander Anokhin, PhD  
**Lecture Schedule:** Wednesday, 12:30 – 3:15 PM  
**Credits:** 3 units / 45 lecture hours  
**Level:** Mastery 1 (M1)  
**Office Hours:** Wednesday, 3:15 AM – 4:15 PM  
**e-mail:** aanokhin@lincolnuca.edu

**Textbooks:** International Economics, 6/E  
James Gerber. Prentice Hall, 2014 (ISBN-10: 0133407934;  
ISBN-13: 9780133407938).  
\* Previous editions are okay

**Last Revision:** January 14, 2019

#### CATALOG DESCRIPTION

This course is intended to deal with the fundamental theories of international relations, global interdependence, the modern nation-state system, and the causes of war and conditions of peace. It covers theories of direct foreign investments, behavior of MNC's, country risk analysis, money and finances, investment restrictions and incentives, prospects for international investments. (3 units).

*Prerequisite: ECON 20A*

#### EDUCATIONAL OBJECTIVES

In our study, we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world. We will introduce approaches used for the evaluation of international trade policy, international financial processes, as well as global financial crises.

**COURSE LEARNING OUTCOMES<sup>1</sup>**

|   | <b>Course LO</b>   | <b>Program LO</b> | <b>Institutional LO</b> | <b>Assessment Activities</b>    |
|---|--|-------------------|-------------------------|---------------------------------|
| 1 | Understand and critically analyze the principles and realities of international trade as well as corresponding threats and opportunities for business and investment | PLO 1             | ILO 1b, ILO 2b, LO 4b   | Case studies, Midterm exam      |
| 2 | Discuss and compare rationales and limitations of international financial and monetary systems as well as governmental trade policies                                | PLO 2             | ILO 1b, ILO 2b, ILO 4b  | Case studies, Final exam        |
| 3 | Use the understanding of international economics to present viable strategic alternatives in the context of international business.                                  | PLO 3             | ILO 2b, ILO 7b          | Group project, home assignments |
| 4 | Critically analyze risks and benefit of international business activities as related to global investment and marketing strategies                                   | PLO 4             | ILO 4b, ILO 5b, ILO 6b  | Group project, home assignments |

**PROCEDURES AND METHODOLOGY**

*This is a direct classroom instruction course.*

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

**CLASS RULES**

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to arrive to class on time.
3. Submissions of home assignments will be conducted via the course website only (Canvas). No hard copy or email submissions will be accepted.
4. Registering on the class website is the responsibility of a student.

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<sup>1</sup> Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

5. All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).
6. All quizzes, exams, and class assignments cannot be made up. No extra-credit assignment is available “upon request”.
7. No cheating and no plagiarism, please! Detected cheating/plagiarism will result in “F” for the assignment.

### EXAMS

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

### GROUP PROJECT

Every student must work on a research project for an in-class presentation as a part of a group. The broad topic of the group project is “Challenges in the world economy”. Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

### GRADING POLICY

All assignments, quizzes, projects and exams are evaluated using the indicated system:

|        |    |       |    |
|--------|----|-------|----|
| 94-100 | A  | 73-76 | C  |
| 90-93  | A- | 70-72 | C- |
| 87-89  | B+ | 67-69 | D+ |
| 83-86  | B  | 60-66 | D  |
| 80-82  | B- | 0-59  | F  |
| 77-79  | C+ |       |    |

### *Tentative Weights*

|   |     |
|---|-----|
| Participation (discussions, in-class assignments) | 15% |
| Group Project Presentation                        | 30% |
| Midterm Exam                                      | 25% |
| Final Exam  | 30% |

### COURSE SCHEDULE

| Topic   | Chapter   | Assignments Due                      |
|---|-----------|--------------------------------------|
| 1. Introduction. Price system, Globalization, and International Economic Institutions.        | Ch. 2     |                                      |
| 2. Theories of International Trade: Comparative Advantage Theory                              | Ch.3      |                                      |
| 3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more. | Ch. 4 - 5 | Assignment 1. Comparative Advantage. |
| 4. The Theory of Government Intervention.   | Ch. 6     | Assignment 2. Modern Trade Theories  |

|  |               |  |
|--|---------------|--|
| 5. The Practice of Government Intervention: Political Economy of Trade | Ch. 7         | Prepare for the debate: “Free trade - Pros and Cons”                       |
| 6. Midterm   | Ch. 2 - 7     |  |
| 7. Trade and Balance of Payments                                       | Ch. 9         |  |
| 8. Exchange Rate Systems   | Ch. 10        | Assignment 3. Balance of Payments  |
| 9. International Financial Crises                                      | Ch. 12        | Flipped classroom session: Prepare for the discussion of financial crises. |
| 10. Regional Issues: United States                                     | Ch. 13        |  |
| 11. Regional Issues: EU  | Ch. 14        | Assignment 4. Old Leaders.   |
| 12. Regional Issues: East Asia   | Ch. 16        |  |
| 13. Regional Issues: BRIC  | Ch. 17        | Assignment 5. Future Leaders.  |
| 14. Course Project Presentations                                       |               |  |
| 15. Final Exam   | Comprehensive |  |