



Lincoln University

ECON 20A – Principles of Economics I (Macroeconomics) COURSE SYLLABUS

Fall, 2019

- Instructor:** Prof. Arthur Ashurov, Ph.D.
Lecture Schedule: Monday, 3:30 PM – 6:15 PM
Credits: 3 units / 45 lecture hours
Level: Introductory (I)
Office Hours: Monday, 11:15 AM – 12:15 PM
E-mail: ashurov@lincolnuca.edu
Phone: (510) 628-8010
- Textbooks:** Edwin G. Dolan. “Introduction to Macroeconomics” 6th Edition, 2016, BVT Publishing, ISBN 978-1-62751-633-4
- Last Revision:** 08/08/19

CATALOG DESCRIPTION

Survey is made of American economic institutions; introduction to the methods of economic analysis, fundamental concepts, and discussion of current economic problems. The course considers institutions, national income analysis, money and banking, fiscal policy, markets, income distribution, and international trade. (3 units)

EDUCATIONAL OBJECTIVES

Upon completion of the course students will be able to:

- 1) Define key principles and concepts in the field of Macroeconomics, understand supply and demand.
- 2) Understand banking, money, and the financial system: exchange rates and currency areas.
- 3) Analyze macroeconomic policy: prices, strategies and rules for monetary policy, and the business cycle.
- 4) Discuss and define fiscal policy, understand principles of fighting inflation and deflation.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Define key principles and concepts in the field of Macroeconomics, understand supply and demand.	PLO 1	ILO 1a, ILO 2a	Homework, participation in the in-class discussions; case studies; quizzes; midterm/final exams.
2	Understand banking, money, and the financial system: exchange rates and currency areas.	PLO 3	ILO 2a, ILO 7a	Participation in the in-class discussions; case studies; quizzes.
3	Analyze macroeconomic policy: prices, strategies and rules for monetary policy, and the business cycle.	PLO 4	ILO 4a, ILO 5a, ILO 6a	Participation in the in-class discussions; case studies; quizzes.
4	Discuss and define a fiscal policy, understand principles of fighting inflation and deflation.	PLO 5	ILO 4a, ILO 5a	Course project presentation, course project report; case studies.

INSTRUCTIONAL METHODS

This is a direct classroom instruction course.

The course will be conducted in the form of lectures and interactive discussions on the present small business entrepreneurial thinking and management practice. Case studies will be provided.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

ATTENDANCE

Students are expected to attend each class section. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class.

DROPPING THE CLASS

If you decide not to continue in the class, please call or go to Admissions and Records and drop yourself. You do not need to involve the instructor. **Do not assume that the instructor will drop you for not attending the class.**

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

GRADING POLICY

Your grade will be determined as follows:

Grade Structure	Points
Team Presentation + Team Evaluation	70 + 30
Attendance	30
Participation in the Class	70
Midterm Exam	100
Final Exam	100
Total Points	400

Grades will be earned as follows:

Points Earned	Letter Grade
360- 400; 340-359	A; A-
320-339; 300-319; 280-299	B+; B; B-
260-279; 240-259; 220-239	C+; C; C-
180-219	D
<180	F

EXAMS

We will have two exams: midterm and final exam during the course of the semester. Exams will cover all assigned chapters, any additional readings or supplementary materials covered in class. The exams are not “open book” or “open notes”.

Students for whom English is not a first language may use a dictionary during exams.
Absolutely no makeup tests and projects are allowed.

OTHER COMMENTS

- Please participate. What you put into the class will determine what you get out of it – and what others get out of it.
- Please come **on time**. Late arrivals disturb everyone else. Attendance will be taken in **10-15 minutes** after the beginning of each class.
- Students may not read other materials (newspapers, magazines) during class.
- Students are to remain in class during the entire session with the exception of breaks. **Students are not allowed to come and go during class session.**
- If you miss a class, you are responsible for getting notes/slide printouts on the material covered from a classmate or the instructor.
- To avoid distracting noise in class, cellular phones **must** be turned off or the ringing mode silenced.
- All class participants are expected to exhibit respectful behaviors to other students and the instructor. All students have the right and privilege to learn in the class, free from harassment and disruption. Inappropriate or disruptive behavior will not be tolerated, nor will lewd or foul language

The instructor reserves the right to change this syllabus.

CLASS SCHEDULE

Date	Focus of Discussion	Homework Assignment
Mo:08/19	Introduction to Economics. Supply and Demand.	Read Ch. 1 Team Project Assignment
Mo:08/26	Supply, Demand, and Elasticity	Ch. 2, 3
Mo:09/02	NO CLASS	
Mo:09/09	An Overview of Macroeconomics. The Circular-flow of Income and Expenditure.	Ch. 4, 5 Case 1- reading and answering questions in writing.
Mo:09/16	Banking, Money, and the Financial System. Measuring Economic Activity.	Ch. 5, 6. Homework – Quiz 1. Answering questions in writing.
Mo:09/23	The Banking System and Its Regulation Midterm Exam Review	Ch. 7
Mo:09/30	Midterm Exam (Chapters 1 – 7)	
Mo:10/07	Midterm Exam Results Review. Money and Central Banking	Ch. 8
Mo:10/14	Money, Exchange Rates, and Currency Areas. Macroeconomic Policy. Prices and Real Output.	Ch. 9, 10 Case 2 – reading and answering questions in writing.
Mo:10/21	Strategies and Rules for Monetary Policy	Ch. 11
Mo:10/28	Fiscal Policy and the Business Cycle	Ch. 12
Mo:11/04	Long-term Fiscal Policy	Ch. 13
Mo:11/11	NO CLASS	
Mo:11/18	Fighting Inflation and Deflation	Ch. 14
Mo:11/25	Team Project Presentation; Final Exam Review	
Mo:12/02	Final Exam	