

BA 390 – Business Strategy and Decision Making for International Business

COURSE SYLLABUS Spring 2018

Credit: 4 units (45 hours of lectures + 1 unit research project)

Level: M2R (Mastery 2 / Research)

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Office Hours: By appointment

Suggested textbook: Exploring Strategy: Text and Cases 11th Edition; Johnson,

Whittington, Regnér, Scholes, Angwin; Pearson, 2017. ISBN13: 9781292145129; ISBN10: 1292145129.

Revised: January 5, 2017

Catalog description

Students are expected to develop a better understanding of business strategy approaches and techniques, and to acquire skills and knowledge relating to the decision-making process. Emphasis is on decision-making while still recognizing the importance of the specialized functions of an organization. Readings and case materials are reinforced with participation through written tests, papers, and oral presentations. This is the MBA program capstone course. (3 units)

Prerequisites: BA 301, BA 304, BA 307, BA 320, BA 340, and at least two

concentration courses

Educational Objectives

This course is meant to integrate all previous knowledge gained in the MBA program and provide an opportunity for its practical application. We will attempt to examine business strategies in a complex environment of modern global marketplace, fiercely competitive and constantly evolving. We will develop a framework for strategic decision making, discuss tools and techniques used by successful companies, while acquiring an in-depth understanding of the nature of decision making in the uncertain environment of the modern business world.

Upon completion of the course students will be able to:

- 1) Identify and select possible strategic responses to the changes in business environment
- 2) Understand major competitive business strategies
- 3) Perform internal and external analysis of the organization and identify required modifications to address business problems and opportunities
- 4) Discuss and compare rationales and limitations for various business models, corporate strategies, and stakeholder relationship approaches.

Course Learning Outcomes

| | Course LO | Program LO | Institutiona 1 LO | Assessment |
|---|---|---------------|------------------------------|---|
| 1 | Employ analytical techniques and tools to create valid information in support of decision-making | PLO 1 | ILO 1b, ILO 2b | Simulation management game, Case study, Classroom exercise |
| 2 | Formulate and implement strategic responses to change in external and internal environment | PLO 2 | ILO 1b, ILO 2b, ILO 4b | Simulation management game, Case study, Classroom exercise |
| 3 | Evaluate and effectively communicate potential global business opportunities and risks | PLO 3 | ILO 2b, ILO 7b | Simulation management game, Case study, Classroom exercise |
| 4 | Be able to identify tools and technique needed to obtain competencies, capabilities, and resources required for the implementation of business strategy | PLO 4 | ILO 4b, ILO 5b, ILO 6b | Simulation management game, Case study, Classroom exercise |
| 5 | Define corporate development objectives that allow to achieve and sustain competitive advantage | PLO 5 | ILO 4b, ILO 5b | Simulation management game, Case study, Classroom exercise |
| 6 | Manage corporate social responsibilities issues within a context of strategic development | PLO 6 | ILO 3b | Simulation management game, Case study, Classroom exercise |

Procedures and methodology

This is a direct classroom instruction course.

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Class Rules

- 1. **Class attendance** is required. Attendance will be taken each class at a time chosen by the instructor.
- 2. Students are required to **arrive to class on time**. Showing up late disturbs the natural flow of the lecture and affects everyone's experience.

- 3. All quizzes, exams, assignments and projects must be completed and handed in on time. **Late submissions will result in lower grade** (each day of delay costs 5% points). Since all assignments are available on the website and outlined in the present syllabus with due dates clearly visible, the fact that you haven't been in class when the assignment was given cannot be used as an excuse to submit it later.
- 4. All quizzes, exams, and class assignments **cannot** be made up.
- 5. **No cheating and no plagiarism, please!** Detected cheating/plagiarism will result in "F" for the assignment. (This rule is very strictly enforced, no exceptions!).

Exams

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

Strategic Management Simulation Game

In addition to the case assignments, students will be organized into teams and participate in the operation of a company through an automated on-line simulation program. Student teams will be required to make repetitive decisions regarding key strategic elements of the company based on their interpretation of the firm's competitive environment, financial and operating ratios, the economic climate, and periodic problems that arise during the simulation.

Students will receive a detailed explanation of the operating characteristics of the simulation, the cost of and means of obtaining an access to participate in the simulation, and the nature of the operating reports the teams will receive and the nature of the decisions the teams will be required to make. Teams will be judged on their success or failure relative to competition.

The final team case report requires an oral presentation that will be scheduled during the course

Individual Research Project (1 unit)

Each student registered for a 400-level course must complete a one unit research project in addition to the coursework described in this syllabus. The specific topic will be assigned by the instructor.

The project requires 45 hours of independent study with regular consultations in accordance with the schedule determined by the instructor. The project work results in a written report (not less than 15 pages; APA style) and an oral presentation during the class session.

Evaluation of the student's work on the Individual Research Project will be done using the following rubric:

| WRITTEN RE | PORT | | | |
|------------|----------------------|--------------------|----------------------------|-------------|
| | Exceeds Standards | Meets Standards | Does Not Meet Standards | Not Present |

| Research Problem Statement | The statement of a research problem is crystal clear, novel and thought provoking | Clearly and concisely identifies a research problem | The statement of a research problem is incomplete, lacking precision. | The statement of a research problem is absent. |
|----------------------------------|---|---|---|--|
| Organization | The report is logically organized; ideas are exceptionally well-developed and support a thoughtful and engaging conclusion. | The development of ideas is present; the conclusion is effective and directly addresses the original thesis. | Organization is confusing, disjointed, and inconsistent; ideas, if present, are not developed; the conclusion is vague and/or does not address the original thesis. | The report lacks organization |
| Sources and formatting | A variety of high-quality sources is used; all factual claims are supported with citations. The report follows the APA style guidelines. | A few high-quality sources are used; majority of factual claims are supported with citations The report mostly follows the APA style guidelines. | Sources used are of a questionable quality; factual claims are not supported. Use of APA style is inconsistent. | Sources are not identified or of a poor quality; factual claims are unsubstantiated. The report is poorly formatted |

| | Exceeds | Meets | Does Not Meet |
|------------------------|--|---|--|
| | Standards | Standards | Standards |
| Style and Organization | Presentation is clear, confident and fully engaging; the use of visual aids enhances its effectiveness; the presentation is well-timed and structured. | Presentation is clear; the use of visual aids is not detrimental to audience engagement; all necessary components are given appropriate time. | Presentation lacks clarity, no attempt is made to engage the audience; visual aids are haphazard and distracting; lack of structure results in an inefficient use of time. |

| Questions and Answers | Student demonstrates extensive knowledge of the topic by providing confident, precise and appropriate responses to all audience question. | Student demonstrates knowledge of the topic by responding adequately to questions of the audience. | Student demonstrates lack of knowledge of the topic by responding inaccurately and inappropriately to audience questions. |
|--------------------------|---|---|---|
|--------------------------|---|---|---|

Assessment Criteria

All assignments, quizzes, projects and exams are evaluated using the indicated system:

| 94-100 | A | 73-76 | C |
|--------|----|-------|----|
| 90-93 | A- | 70-72 | C- |
| 87-89 | B+ | 67-69 | D+ |
| 83-86 | В | 60-66 | D |
| 80-82 | B- | 0-59 | F |
| 77-79 | C+ | | |

Tentative Weights

| Participation (case studies, home work, in-class discussions) | 10% |
|---|-----|
| Simulation game | 25% |
| Midterm Exam | 20% |
| Final Exam | 20% |
| Individual Project | 25% |

Course Outline

| Topic |
|--|
| a) Introduction. What is strategy? b) Strategic Leadership |
| 2. Macro Environmental Analysis |
| 3. Industry and Sector Analysis |
| 4. Resources and capabilities |
| 5. Stakeholders and governance. |
| 6. In-class assignment: LVMH in China |

| | Topic |
|---|-----------|
| 7. Business strategy and models | |
| 8. Corporate strategy and diversification | n |
| 9. Mergers and Acquisitions, Strategic | Alliances |
| 10. Global Strategy | |
| 11. Organizational Design | |
| 12. Leadership and strategic change | |
| 13. Course Project Presentations | |
| 15. Final Exam | |

Appendix A. Program and Institutional Learning Outcomes

Institutional Learning Outcomes (ILOs)

A Graduates of Lincoln University MS Program should be able to

- 1 Recognize and be able to work with the components of reasoning and problem solving; understanding concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference.
- 2 Gather and assess relevant information, using abstract ideas to interpret it effectively; being able to develop well-reasoned conclusions and solutions, and testing them against relevant criteria and standards
- 3 Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare
- 4 Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same.
- 5 Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values.
- 6 Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace.
- 7 Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline.

Program Level Outcomes (PLOs)

Students graduating our MS in International Business program will be able to:

- 1 Demonstrate expert-level understanding of the aspects of international business
- 2 Exhibit deep knowledge of international dimensions of business functioning, including marketing, finance, management, operations, accounting, and entrepreneurship
- 3 Recognize business problems and provide creative solutions. Integrate theory and practice for strategic analysis in the field of international business.
- 4 Apply quantitative and qualitative methods of analysis to business situations in a complex global business environment
- 5 Develop and exhibit effective communication skills for relevant international audiences.
- 6 Work effectively with a team of international colleagues on diverse projects
- 7 Identify and analyze the ethical obligations and responsibilities in the field of international business

Appendix B. Classification of LU Curriculum courses.

| Code | Classification | Description |
|---|---------------------------------|---|
| Courses 300 level w/o graduate prerequisites | Mastery 1 (M1) | Mastery 1 courses introduce graduate level concepts and ideas in a specific field of study and provide an opportunity to initiate the development of graduate level competences. |
| Courses 300 level with graduate prerequisites | Mastery 2 (M2) | Mastery 2 courses build upon students' execution of Mastery 1 learning outcomes and allow for further development of students' mastery of concepts, ideas, and competences in the specific field of study. |
| Courses 398, 399 | Mastery 2 / Assessment (M2A) | Mastery 2/Assessment courses are structured to provide opportunity to assess students' achievements of set program learning outcomes. |
| Courses 400 level | Mastery 2 / Research (M2R) | Mastery 2/Research courses employ individual research project to deepen students' understanding of the subject developed in lower level courses and to equip students with knowledge and skills required by MS and DBA degree programs. |
| Courses 500 level | Doctorate Assessment (DA) | Doctoral Assessment courses are doctorate level seminars and research activities fostering the highest level of professional expertise by providing continuous assessment and development of students' ideas and analytical skills in the context of the doctorate program. |