



Lincoln University

BA 310 – International Economics

COURSE SYLLABUS

Spring, 2018

Credit: 3 units (45 lecture hours)
Level: Mastery 1 (M1)
Instructor: Dr. Alexander Anokhin
Office Hours: By arrangement
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Required textbook: International Economics, 6/E
James Gerber. Prentice Hall, 2014
(ISBN-10: 0133407934;
ISBN-13: 9780133407938).

Previous editions are OK.

Revised: January 14, 2018

Catalog description

This course is intended to deal with the fundamental theories of international relations, global interdependence, the modern nation-state system, and the causes of war and conditions of peace. It covers theories of direct foreign investments, behavior of MNC's, country risk analysis, money and finances, investment restrictions and incentives, prospects for international investments. (3 units). *Prerequisite: ECON 10 or ECON 20A*

Course Overview

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

Educational objectives

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world. We will look into the models of international trade as well as the economic and political

rationale behind government intervention. We will apply our theoretical understanding of international economics to the analysis of economic development of major world regions.

	Course LO	Program LO	Institutional LO	Assessment
1	Understand and critically analyze the principles and realities of international trade as well as corresponding threats and opportunities for business and investment	PLO 1	ILO 1b, ILO 2b, LO 4b	Case studies, Midterm exam
2	Discuss and compare rationales and limitations of international financial and monetary systems as well as governmental trade policies	PLO 2	ILO 1b, ILO 2b, ILO 4b	Case studies, Final exam
3	Use the understanding of international economics to present viable strategic alternatives in the context of international business.	PLO 3	ILO 2b, ILO 7b	Group project
4	Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies	PLO 4	ILO 4b, ILO 5b, ILO 6b	Group project

Procedures and methodology

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

This is a direct classroom instruction course.

Class Rules

1. **Class attendance** is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to **arrive to class on time**. Showing up late disturbs the natural flow of the lecture and affects everyone's experience.

3. All quizzes, exams, assignments and projects must be completed and handed in on time. **Late submissions will result in lower grade** (each day of delay costs 5% points). Since all assignments are available on the website and outlined in the present syllabus with due dates clearly visible, the fact that you haven't been in class when the assignment was given cannot be used as an excuse to submit it later.
4. All quizzes, exams, and class assignments **cannot** be made up.
5. **No cheating and no plagiarism, please!** Detected cheating/plagiarism will result in "F" for the assignment. (This rule is very strictly enforced, no exceptions!).

Exams

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

Group Project

Every student must work on a research project for an in-class presentation as a part of a group. The broad topic of the group project is "Challenges in the world economy". Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

Assessment Criteria

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+
83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

Tentative Weights

Participation (discussions, in-class assignments)	15%
Group Project Presentation	30%
Midterm Exam	25%
Final Exam	30%

Course Outline

Topic	Chapter	Assignments Due
1. Introduction. Price system, Globalization, and International Economic Institutions.	Ch. 2	
2. Theories of International Trade: Comparative Advantage Theory	Ch.3	Assignment 1. Perils of Globalization
3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more.	Ch. 4 - 5	Assignment 2. Comparative Advantage.
4. The Theory of Government Intervention.	Ch. 6	Assignment 3. Modern Trade Theories
5. The Practice of Government Intervention: Political Economy of Trade	Ch. 7	Prepare for the debate: "Free trade - Pros and Cons"
6. Midterm	Ch. 2 - 7	
7. Trade and Balance of Payments	Ch. 9	
8. Exchange Rate Systems	Ch. 10	Assignment 4. Balance of Payments
9. International Financial Crises	Ch. 12	Flipped classroom session: Prepare for the discussion of financial crises.
10. Regional Issues: United States	Ch. 13	
11. Regional Issues: EU	Ch. 14	Assignment 5. Old Leaders.
12. Regional Issues: East Asia	Ch. 16	
13. Regional Issues: BRIC	Ch. 17	Assignment 6. Future Leaders.
14. Course Project Presentations		
15. Final Exam	Comprehensive	

Appendix A. Program and Institutional Learning Outcomes.

Institutional Learning Outcomes (ILOs)	
<i>MBA Graduates of Lincoln University should be able to:</i>	
1b	Recognize and be able to work with the components of reasoning and problem solving; understand concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference.
2b	Gather and assess relevant information, using abstract ideas to interpret it effectively; to develop well-reasoned conclusions and solutions, and test them against relevant criteria and standards
3b	Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare
4b	Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same.
5b	Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values.
6b	Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace.
7b	Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline.
Program Level Outcomes (PLOs)	
<i>Students graduating our MBA program will be able to:</i>	
1	Develop and exhibit applied and theoretical knowledge in the field of management and business administration
2	Use theoretical knowledge and advanced problem-solving skills to formulate solutions and identify risks in the following fields: international business, finance management, general business, human resources management, management information systems, marketing management
3	Communicate within a highly specialist environment that allows the presentation of critiques of complex strategic matters
4	Demonstrate autonomy, creativity, and responsibility for managing professional practices
5	Demonstrate leadership and set strategic objectives for team performance
6	Identify ethical issues/problems in business organizations and reach decisions within ethical framework

Institutional Learning Outcomes (ILOs)	
<i>A Graduates of Lincoln University MS Program should be able to</i>	
1	Recognize and be able to work with the components of reasoning and problem solving; understanding concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference.
2	Gather and assess relevant information, using abstract ideas to interpret it effectively; being able to develop well-reasoned conclusions and solutions, and testing them against relevant criteria and standards
3	Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare
4	Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same.
5	Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values.
6	Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace.
7	Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline.
Program Level Outcomes (PLOs)	
<i>Students graduating our MS in International Business program will be able to:</i>	
1	Demonstrate expert-level understanding of the aspects of international business
2	Exhibit deep knowledge of international dimensions of business functioning, including marketing, finance, management, operations, accounting, and entrepreneurship
3	Recognize business problems and provide creative solutions. Integrate theory and practice for strategic analysis in the field of international business.
4	Apply quantitative and qualitative methods of analysis to business situations in a complex global business environment
5	Develop and exhibit effective communication skills for relevant international audiences.
6	Work effectively with a team of international colleagues on diverse projects
7	Identify and analyze the ethical obligations and responsibilities in the field of international business

Institutional Learning Outcomes (ILOs)	
<i>DBA Graduates of Lincoln University should be able to:</i>	
1c	Incorporate various modes of thinking, among them: scientific thinking, mathematical thinking, historical thinking, anthropological thinking, economic thinking, and moral thinking.
2c	Operate within alternative systems of thought, recognizing and assessing the needs, with related assumptions, implications, and practical consequences; and being able to communicate results effectively with others in figuring out solutions to complex problems
3c	as exemplary business professionals, minimize the possibility of indirectly harming others by following accepted standards at local, national or international levels; to be able to assess the likelihood and physical and social consequences of any developed product's harm to others.
4c	Integrate collaboration into organizational workflows, create a supportive environment for collaboration and teamwork, and lead by example.
5c	Have perseverance to accomplish a goal despite potential obstacles, use sound judgments to make decisions at a right time, and make timely appropriate changes in thinking, plans, and methods in achieving organizational goals.
6c	Set up realistic goals for the organization, encourage innovative strategies, and convey a clear sense of future direction to employees.
7c	Formulate and arrange ideas, designs, or techniques, and apply them to specific issues and problems. They should be able to apply current research, scholarship and or/techniques in the field.
Program Level Outcomes (PLOs)	
<i>Students graduating our DBA program will be able to:</i>	
1	Demonstrate advanced knowledge and competence in the latest academic theories, concepts, and techniques in the field of business administration.
2	Demonstrate effective research skills including formulation of research problem; integration of previous literature into an appropriate literature review; design of a research study; data analysis; and summary and presentation of results.
3	Create and present advanced forms of oral and written communications, including teaching and advising.
4	Generate, evaluate and assess the ethical obligations and responsibilities of business for the purpose of responsible management.
5	Apply the knowledge from the area of specialization and provide consulting to other business industries or other fields.

Appendix B. Classification of LU curriculum courses:

Code	Classification	Description
Courses 300 level w/o graduate prerequisites	Mastery 1 (M1)	Mastery 1 courses introduce graduate level concepts and ideas in a specific field of study and provide an opportunity to initiate the development of graduate level competences.
Courses 300 level with graduate prerequisites	Mastery 2 (M2)	Mastery 2 courses build upon students' execution of Mastery 1 learning outcomes and allow for further development of students' mastery of concepts, ideas, and competences in the specific field of study.
Courses 398, 399	Mastery 2 / Assessment (M2A)	Mastery 2/Assessment courses are structured to provide opportunity to assess students' achievements of set program learning outcomes.