

Transitioning To Direct Loans

Effective July 31, 2010, which is the beginning of the Fall Semester activity of this term for the student financial aid program, **Lincoln University** will participate in the **William D. Ford Direct Loan (Direct Loan) Program**. Students and parents who previously received loans through the Federal Family Education Loan (FFEL) or Stafford Loan Program will now borrow through the Direct Loan Program. The Health Care and Education Reconciliation Act of 2010 (HCERA), Public Law 111-152 with the accompanying Student Aid Fiscal Responsibility Act (SAFRA) both signed by the President on March 30, 2010 will now govern the federal student financial aid (SFA) Direct Loan program.



Obtaining a Direct Loan

The **Financial Aid Office** in conjunction with **U.S Department of Education** through the FAFSA will determine your eligibility for a Direct Loan. Once notified of your eligibility, you'll need to:

- Complete all actions and/or paperwork requested by the Financial Aid Office.
- These actions will include completing an online electronic *Master Promissory Note (E-MPN)* as well as the *Direct Loan Entrance Counseling survey report*.
- Go to: <https://studentloans.gov/> and sign in with your PIN# to begin the process of completing the MPN and Entrance Counseling.
- No student financial aid (SFA) funds will be issued without the completed and submitted Entrance Counseling report.

For more information about the Direct Loan Program, please visit:

<http://www.direct.ed.gov/student.html>

Or,

Lincoln University Financial Aid Office

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