



Lincoln University

BA 310 – International Economics

COURSE SYLLABUS Fall 2017

Credit: 3 units (45 lecture hours)
Instructor: Dr. Alexander Anokhin
Lecture Schedule: Friday, 12:30 – 3:15 pm
Office Hours: By arrangement
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Required textbook: International Economics, 6/E
James Gerber. Prentice Hall, 2014 (ISBN-10: 0133407934;
ISBN-13: 9780133407938).

Previous editions are OK.

Revised: August 14, 2017

Catalog description

This course is intended to deal with the fundamental theories of international relations, global interdependence, the modern nation-state system, and the causes of war and conditions of peace. It covers theories of direct foreign investments, behavior of MNC's, country risk analysis, money and finances, investment restrictions and incentives, prospects for international investments. (3 units).

Prerequisite: ECON 10 or ECON 20A

Course Overview

In our study, we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

Course Learning Outcomes

Upon completion of the course students will be able to:

1. Understand and critically analyze the principles and realities of international trade as well as corresponding threats and opportunities for business and investment.

- Assessment Activities: Home assignments, course project.
- 2. Discuss and compare rationales and limitations of international financial and monetary systems as well as governmental trade policies.
 - Assessment Activities: Home assignments, course project, midterm/final exams.
- 3. Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies.
 - Assessment Activities: Home assignments, course project, midterm/final exams.

Procedures and methodology

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Class Rules

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to arrive to class on time.
3. Submissions of home assignments will be conducted via the course website only (TurnItIn). No hard copy or email submissions will be accepted.
4. Registering on the class website is the responsibility of a student.
5. All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).
6. All quizzes, exams, and class assignments cannot be made up. No extra-credit assignment is available "upon request".
7. No cheating and no plagiarism, please! Detected cheating/plagiarism will result in "F" for the assignment.

Exams

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

Group Project

Every student must work on a research project for an in-class presentation as a part of a group. The broad topic of the group project is "Challenges in the world economy". Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

Assessment Criteria

All assignments, quizzes, projects and exams are evaluated using the indicated system:

| | | | |
|--------|----|-------|----|
| 94-100 | A | 73-76 | C |
| 90-93 | A- | 70-72 | C- |
| 87-89 | B+ | 67-69 | D+ |
| 83-86 | B | 60-66 | D |
| 80-82 | B- | 0-59 | F |
| 77-79 | C+ | | |

Tentative Weights

| | |
|---|-----|
| Participation (discussions, in-class assignments) | 15% |
| Group Project Presentation | 30% |
| Midterm Exam | 25% |
| Final Exam | 30% |

Course Outline

| Topic | Chapter | Assignments Due |
|---|-----------|--|
| 1. Introduction. Price system, Globalization, and International Economic Institutions. | Ch. 2 | |
| 2. Theories of International Trade: Comparative Advantage Theory | Ch.3 | Assignment 1. Perils of Globalization |
| 3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more. | Ch. 4 - 5 | Assignment 2. Comparative Advantage. |
| 4. The Theory of Government Intervention. | Ch. 6 | Assignment 3. Modern Trade Theories |
| 5. The Practice of Government Intervention: Political Economy of Trade | Ch. 7 | Prepare for the debate: "Free trade - Pros and Cons" |
| 6. Midterm | Ch. 2 - 7 | |
| 7. Trade and Balance of Payments | Ch. 9 | |
| 8. Exchange Rate Systems | Ch. 10 | Assignment 4. Balance of Payments |

| Topic | Chapter | Assignments Due |
|------------------------------------|---------------|--|
| 9. International Financial Crises | Ch. 12 | Flipped classroom session: Prepare for the discussion of financial crises. |
| 10. Regional Issues: United States | Ch. 13 | |
| 11. Regional Issues: EU | Ch. 14 | Assignment 5. Old Leaders. |
| 12. Regional Issues: East Asia | Ch. 16 | |
| 13. Regional Issues: BRIC | Ch. 17 | Assignment 6. Future Leaders. |
| 14. Course Project Presentations | | |
| 15. Final Exam | Comprehensive | |

This syllabus is subject to change. All changes will be announced in the class.

Appendix. Program and Institutional Learning Outcomes.

| Institutional Learning Outcomes (ILOs) | |
|---|---|
| <i>MBA Graduates of Lincoln University should be able to:</i> | |
| 1b | Recognize and be able to work with the components of reasoning and problem solving; understand concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference. |
| 2b | Gather and assess relevant information, using abstract ideas to interpret it effectively; to develop well-reasoned conclusions and solutions, and test them against relevant criteria and standards |
| 3b | Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare |
| 4b | Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same. |
| 5b | Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values. |
| 6b | Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace. |
| 7b | Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline. |

| Program Level Outcomes (PLOs) | |
|---|---|
| <i>Students graduating our MBA program will be able to:</i> | |
| 1 | Develop and exhibit applied and theoretical knowledge in the field of management and business administration |
| 2 | Use theoretical knowledge and advanced problem-solving skills to formulate solutions and identify risks in the following fields: international business, finance management, general business, human resources management, management information systems, marketing management |
| 3 | Communicate within a highly specialist environment that allows the presentation of critiques of complex strategic matters |
| 4 | Demonstrate autonomy, creativity, and responsibility for managing professional practices |
| 5 | Demonstrate leadership and set strategic objectives for team performance |
| 6 | Identify ethical issues/problems in business organizations and reach decisions within ethical framework |

| Institutional Learning Outcomes (ILOs) | |
|---|--|
| <i>A Graduates of Lincoln University MS Program should be able to</i> | |
| 1 | Recognize and be able to work with the components of reasoning and problem solving; understanding concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference. |
| 2 | Gather and assess relevant information, using abstract ideas to interpret it effectively; being able to develop well-reasoned conclusions and solutions, and testing them against relevant criteria and standards |
| 3 | Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare |
| 4 | Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same. |
| 5 | Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values. |
| 6 | Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace. |
| 7 | Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline. |

| Program Level Outcomes (PLOs) | |
|--|--|
| <i>Students graduating our MS in International Business program will be able to:</i> | |
| 1 | Demonstrate expert-level understanding of the aspects of international business |
| 2 | Exhibit deep knowledge of international dimensions of business functioning, including marketing, finance, management, operations, accounting, and entrepreneurship |
| 3 | Recognize business problems and provide creative solutions. Integrate theory and practice for strategic analysis in the field of international business. |
| 4 | Apply quantitative and qualitative methods of analysis to business situations in a complex global business environment |
| 5 | Develop and exhibit effective communication skills for relevant international audiences. |
| 6 | Work effectively with a team of international colleagues on diverse projects |
| 7 | Identify and analyze the ethical obligations and responsibilities in the field of international business |

| Institutional Learning Outcomes (ILOs) | |
|---|--|
| <i>DBA Graduates of Lincoln University should be able to:</i> | |
| 1c | Incorporate various modes of thinking, among them: scientific thinking, mathematical thinking, historical thinking, anthropological thinking, economic thinking, and moral thinking. |
| 2c | Operate within alternative systems of thought, recognizing and assessing the needs, with related assumptions, implications, and practical consequences; and being able to communicate results effectively with others in figuring out solutions to complex problems |
| 3c | as exemplary business professionals, minimize the possibility of indirectly harming others by following accepted standards at local, national or international levels; to be able to assess the likelihood and physical and social consequences of any developed product's harm to others. |
| 4c | Integrate collaboration into organizational workflows, create a supportive environment for collaboration and teamwork, and lead by example. |
| 5c | Have perseverance to accomplish a goal despite potential obstacles, use sound judgments to make decisions at a right time, and make timely appropriate changes in thinking, plans, and methods in achieving organizational goals. |
| 6c | Set up realistic goals for the organization, encourage innovative strategies, and convey a clear sense of future direction to employees. |
| 7c | Formulate and arrange ideas, designs, or techniques, and apply them to specific issues and problems. They should be able to apply current research, scholarship and or/techniques in the field. |

| Program Level Outcomes (PLOs) | |
|---|--|
| <i>Students graduating our DBA program will be able to:</i> | |
| 1 | Demonstrate advanced knowledge and competence in the latest academic theories, concepts, and techniques in the field of business administration. |
| 2 | Demonstrate effective research skills including formulation of research problem; integration of previous literature into an appropriate literature review; design of a research study; data analysis; and summary and presentation of results. |
| 3 | Create and present advanced forms of oral and written communications, including teaching and advising. |
| 4 | Generate, evaluate and assess the ethical obligations and responsibilities of business for the purpose of responsible management. |
| 5 | Apply the knowledge from the area of specialization and provide consulting to other business industries or other fields. |